

SAVE STOKE LODGE PARKLAND

Treasurer's Annual Report on behalf of the Committee

To be presented at the AGM on Friday 9 March 2018

I am pleased to submit my 8th Treasurer's report for our voluntary Community Group.

It is a brief report covering 3 areas:

1. Financial Review - Year to 31 December 2017
2. Reserves/cash position at 31 December 2017, and going forward
3. Copies of Accounts / Constitution / Committee Members List

1 Financial Review - Year to 31 December 2017

Copies of our Annual Financial Statements for 2017 have been circulated by email to members during the last week, and there are also a few copies available for those attending the AGM, which can be collected at the end of the meeting.

To quickly summarise, the income for the year of £78,891.39 is entirely made up of donations, received between 7 March and 27 November 2017, for the purpose of ensuring we fully and properly engaged in the 'Stoke Lodge Judicial Review' of November 2017. We received 392 individual donations, in two rounds of fundraising, at an average of £201 each.

The expenditure for the year was £74,073.12 – all Legal, Professional and Counsel fees related to the Judicial Review, and scheduled out on page 3 of the Financial Statements.

Our net income/surplus for the year was, therefore, £4,818.27, which increased our funds held at the bank from £640.42, at the start of the year, to £2,458.69 at 31 December 2017, and also enabled us to make an advance fee payment of £3,000 for potential follow up professional work in 2018.

2 Financial reserves /cash position at end December 2017, and going forward

The £2,458.69 cash reserves at the end of 2017, when taken together with the advance fee payment of £3,000 (for potential 2018 legal work related to the 'Stoke Lodge Judicial Review') were considered reasonable for our current ongoing activities, into 2018.

3 Copies of Accounts / Constitution / Committee Members List

As well as copies of our 2017 Annual Financial Statements, there are a few copies of our Constitution, and Committee Members List, available to take home at the end of the 2018 AGM, for those who would like to have these documents in printed format.

Bryan McKenna
Treasurer, Save Stoke Lodge Parkland

6 March 2018